



## UNITED STATES PATENT AND TRADEMARK OFFICE

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 UNITED STATES PATENT AND TRADEMARK OFFICE  
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APPLICATION NUMBER	FILING/RECEIPT DATE	FIRST NAMED APPLICANT	ATTORNEY DOCKET NUMBER
09/777,987	02/06/2001	Michael Spencer	56269.US

000408  
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**CONFIRMATION NO. 3216**  
**FORMALITIES LETTER**



\*OC000000005866007\*

Date Mailed: 03/15/2001

**NOTICE TO FILE CORRECTED APPLICATION PAPERS*****Filing Date Granted***

This application has been accorded an Application Number and Filing Date. The application, however, is informal since it does not comply with the regulations for the reason(s) indicated below. Applicant is given TWO MONTHS from the date of this Notice within which to correct the informalities indicated below. Extensions of time may be obtained by filing a petition accompanied by the extension fee under the provisions of 37 CFR 1.136(a).

The required item(s) identified below must be timely submitted to avoid abandonment:

- An Abstract not to exceed 150 words in length, commencing on a separate sheet (37 CFR 1.72(b)).

*A copy of this notice **MUST** be returned with the reply.*

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Initial Patent Examination Division (703) 308-1202

PART 2 - COPY TO BE RETURNED WITH RESPONSE

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PATENT

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicant: Michael Spencer et al.

Serial No.: 09/777,987

Filed: February 6, 2001

Title: METHOD OF USING A COMPUTERISED  
TRADING SYSTEM TO PROCESS TRADES  
IN FINANCIAL INSTRUMENTS

Examiner: N/A

Group Art Unit: 2164

Atty Docket No.: 56269.US

RESPONSE TO NOTICE TO FILE CORRECTED APPLICATION PAPERS

Assistant Commissioner  
for Patents  
Washington, D.C. 20231

Sir:

In response to the Notice To File Corrected Application Papers dated March 15, 2001 (Part 2 of which is enclosed), please amend the above-referenced application as follows and consider the appended remarks.

In the Abstract:

Please delete the Abstract at pages 53-54 and replace it with the replacement Abstract included herewith.

REMARKS

In the Notice To File Corrected Application Papers, the application was found to be informal because the Abstract exceeded 150 words. By the above amendment, the Abstract filed with the application is deleted and replaced with a clean replacement Abstract that complies with the regulations. A marked-up copy of the replacement Abstract is also provided herewith.

Having corrected the informality noted in the Notice To File Corrected Application

Papers, Applicants respectfully request that the application proceed to examination on the merits.

In the event that this response is not timely filed, Applicants hereby petition for an appropriate extension of time. The fee for this extension, along with any other fees which may be due with respect to this response, may be charged to our deposit account No. 12-2355.

Respectfully submitted,

LUEDEKA, NEELY & GRAHAM, P.C.

By: *Michael E. Sellers*

Michael E. Sellers

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May 14, 2001  
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I hereby certify that this paper is being deposited with the United States Postal Service with sufficient postage as first class mail in an envelope addressed to: Assistant Commissioner for Patents, Washington, D.C. 20231,

on 5-14-2001

Date

*Michael E. Sellers*

Michael E. Sellers: 39,831

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**ABSTRACT**

A METHOD OF USE OF A COMPUTERISED TRADING SYSTEM  
TO PROCESS TRADES IN FINANCIAL INSTRUMENTS

5       The [present] invention [relates to] provides a method of use of a computerised trading system to process trades in financial instruments. The computerised trading system [comprises] includes a

10      trading system computer [apparatus] (10) [;], a plurality of remotely located client computers [apparatus] (11,12, 13,14,15,16), [located physically remote from each other and physically remote from the trading system computer apparatus (10);] and a

15      telecommunications network interlinking the trading system computer [apparatus] (10) and the plurality of client computers [apparatus] (11,12,13,14,15,16). [The method comprises the steps of:

20      (a)] In accordance with the method, a first plurality of traders [using the] use client computers [apparatus (11,12,13,14,15,16)] to send offers for the sale of financial instruments to the trading system computer [apparatus (10) via] by way of the telecommunications network. [a plurality of offers for sale of financial instruments;

25      (b)] A second plurality of traders [using] use the client computers [apparatus (11,12,13,14,15,16)] to send bids for the purchase of financial instruments to the trading system computer [apparatus (10) via] by way of the telecommunications network. [a plurality of bids for purchase of financial instruments; and

30      (c)] A trading administrator [using] uses the trading system computer [apparatus] (10) to[:] establish [a succession of] successive time [limited order entry] periods, [during which offers for sale and bids for purchase can be submitted to the

trading system computer apparatus:(10);]

compare all offers for sale and bids for purchase made [in a single order entry period at the end of the order entry] during a time period,[;

5 [to] match [where possible the compared] offers [for sale and] to corresponding bids, [for purchase; to] record for each [order entry] time period at least one benchmark trading rate, [;] and [to] make available [electronically] to relevant 10 traders via the telecommunications network [to all relevant traders information regarding the offers and/or bids which have been matched, such] information [for] pertaining to each matched pair of offer and bid [being sent only to the traders who made the matched 15 offer and bid and such information] including the [identity] identities of the relevant traders [responsible for each matched pair of offer and bid] and the benchmark trading rate set for the transaction.